

## **Minutes, Board of Directors Meeting February 10, 2026**

Ed Hewett, Chairman, called the meeting to order at 7:00 PM.

Roll Call: Bill Malone present, Ed Hewett present. Jeff Ewing arrived a few minutes late. Also present Jack Outhier, District Manager. Glenn Hinton absent, Will Johnston absent. Ed declared a quorum.

Bill made a motion, Jeff seconded to approve the January 13<sup>th</sup> minutes. Jeff aye, Bill aye, Ed aye. Motion carried.

Jeff made a motion, Bill seconded, to accept the January 2026 Financial Statement. Jeff aye, Bill aye, Ed aye. Motion carried.

### **Manager's Report:**

- Distributing meter box keys to PV North
- New meter installed at 22 Valleybrook. \$2,500 New Membership charge.
- During Ice-Snow we had a family with an ATV pulling children on sleds in Greenbelt.
- Visited with Jim – specifically requested no plaque be given him but agreed to make a statement of appreciation to the Board and the Community at our Annual Meeting in April.
- Will be gone early Thursday – Friday

### **Old Business:**

- A. Reviewed the updated Policy regarding fees for damage to new electronic meters which was approved in January.
- B. Bill moved, Jeff seconded, to approve Capitalization Policy for Depreciating Capital Assets. Jeff aye, Bill aye, Ed aye. Motion carried.
- C. Placed into record Engagement Letter from Auditor for 2025 Fiscal Year.
- D. Placed into record Memorandum regarding Quorum at Training Class. Jack was to get the two additional signatures on the document.

### **New Business:**

#### **Unforeseen New Business not on Agenda:**

Bill moved, Jeff seconded, meeting adjourn. All Aye. 7:28 PM